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Jonathan Barry, *Executive Secretary*

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For Immediate Release

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BOARD APPROVES \$5.3 MILLION FOR COMMUNITY PROJECTS

MADISON – At their March 5 board meeting, the Board of Commissioners of Public Lands (BCPL) unanimously approved slightly more than \$5.3 million in State Trust Fund Loans to support seven community projects in Wisconsin.

The BCPL approved the following loans:

- Town of Barronett, Washburn County / Purchase tractor and equipment / \$90,000
- Town of Beloit, Rock County / Refinance BCPL loan #2018052.02 / \$3,670,615.11
- Town of Knowlton, Marathon County / Finance road improvement projects / \$350,000
- Village of Melvina, Monroe County / Finance road and flood repairs / \$50,000
- City of Tomah, Monroe County / Finance TID #8 development incentive / \$250,000
- Town of Willard, Rusk County / Purchase snow plow truck / \$37,000
- Town of Wood River, Burnett County / Construct town hall and truck shop building / \$878,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at:

<https://bcpl.wisconsin.gov/Shared%20Documents/Agency%20Info/Library%20Aid%20Distribution%202018.pdf>

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Sarah Godlewski, and Attorney General Josh Kaul. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit bcpl.wisconsin.gov.

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